

Financial Literacy and Education Commission Research and Data Clearinghouse (FLEC RDC)

now on  **MYMONEY.GOV**

The Financial Literacy and Education Commission Research and Data Clearinghouse is now available on www.mymoney.gov. The Clearinghouse is intended to promote research, policy and practice in the field of financial education and related fields by making it easy to find existing federal government-supported research and data. The FLEC RDC provides easy access to relevant research on the topics of financial literacy, capability, access and use of financial products and services. We hope you will find it a useful tool to learn more about this important field and, perhaps, to advance it with your own research.

This site organizes financial literacy research and data sets from over 20 different Federal agencies in one place. All site content was either published or sponsored by the Federal government, including the Federal Reserve Board and Banks. The electronic catalog is organized by the MyMoney 5: Earning, Borrowing, Saving & Investing, Spending, and Protecting.

Using the FLEC RDC

The FLEC RDC is found on the Researchers tab of the www.mymoney.gov homepage, or by selecting Research Clearinghouse in the search box, at the top of any page of the website.

You will be able to search titles and abstracts from hundreds of research items. For more refined results, additional filters and sorting features are available to help focus on the information that's most useful for you. You will also be able to search by the agency that published the study, the author, or topic through a key word search.

For instance, if you are looking for research on insurance, you can search the Clearinghouse in one of two ways. First, simply type "insurance" into the search box. You will receive research and data sets from across many categories in the Clearinghouse. Alternatively, you can search the Clearinghouse by a specific MyMoney 5 topic using the dropdown menu and select "Protect." Both search methods will produce a wide range of results on your chosen topic.

For more refined results, try using a more nuanced key word along with a specific competency. For example, if you are interested in retirement savings, try searching with terms such as "401(k)" or "IRA" in addition to selecting a specific competency, such as "Save and Invest".

If you have recent federally-supported research that you would like to be included, complete the following form and submit it to OFE@treasury.gov, with the subject line: FLEC RDC.

New from the FLEC

Financial Literacy and Education Commission 2012 Research Priorities

This document summarizes the 2012 research priorities identified by the Financial Literacy and Education Commission's Research and Evaluation Working Group, in consultation with members of the President's Advisory Council for Financial Capability's Research and Evaluation Subcommittee, and other experts. The document is intended to inform members of the Commission, other federal government supporters of research, and private sector and academic researchers and research funders so that they may address the most important questions facing the financial literacy and education field, reduce duplication and overlap, and make best use of limited research dollars.

<http://www.treasury.gov/resource-center/financial-education/Documents/2012%20Research%20Priorities%20-%20May%202012.pdf>

2013 Research Priorities for Starting Early for Financial Success

This document updates the 2012 research priorities to identify areas where they can be connected to the Financial Literacy and Education Commission's strategic focus on Starting Early for Financial Success.

<http://www.treasury.gov/resource-center/financial-education/Documents/Starting%20Early%20Research%20Priorities%20May%202013.pdf>

Call for Papers: The Journal of Consumer Affairs and the Financial Literacy and Education Commission Special Issue: Starting Early for Financial Success

As the promotion of high-quality academic research is an important component of effective financial education and interventions, the Journal of Consumer Affairs and the FLEC invite submissions for a special issue: "Starting Early for Financial Success: Capability into Action." Papers are sought that rigorously explore the connection between financial education and capability interventions, and measurable changes in financial behavior and outcomes. The goal is to advance the knowledge of policy makers that comprise the FLEC, and the wider financial education field's, understanding of what kinds of financial capability interventions can both measurably improve an individual's theoretical ability to make informed financial decisions (increasing their knowledge and skills) and actually lead to action, or changes in financial behavior that lead to improved financial outcomes. Given the mission of the FLEC, we are particularly interested in research that generates new learning and insights to fuel innovations in policy and practice that will increase financial capability of American households. To facilitate the transfer of these insights between academics and policymakers, the authors of articles selected for the special issue will likely be invited to Washington, D.C. to present their findings to a FLEC symposium in 2014. Submission deadline: March 16, 2014

The FLEC has identified Starting Early for Financial Success as a strategic focus for the coming years and so the papers should have implications for improving financial well-being by starting early at key moments throughout the life course. While FLEC is particularly interested in research related to children and young adults, we also welcome research submissions focused on adults, as long as they have implications for effective approaches to developing financial capability early in life. Research topics might include, but are not limited to, the following:

- Evaluations of the delivery of financial education for youth and adults that identify effective approaches, delivery channels, and other factors (such as the interaction of knowledge, products, and behaviors) that enhance effectiveness.
- Optimal combinations of financial information, advice, regulation, disclosure, and delivery mechanisms, including default options, and their impact on starting and maintaining positive financial habits.
- Assessments of interventions that help parents, teachers, and other adult caregivers effectively communicate on financial topics with children and youth.
- How peer learning and peer effects impact the financial knowledge and actions of children, youth and young adults.
- Types of knowledge that best motivate and facilitate financial action, and how such knowledge is acquired.
- School-based financial capability programs (e.g. personal finance instruction, bank at school programs, etc.).
- Preparing youth, their families and adult students to make informed decisions about financing post-secondary education.
- Helping young adults plan for their futures, save for retirement and other long term goals, and/or successfully manage their credit and debt.
- Exploring how games and simulations, on-line learning platforms, mobile applications, and other technology-based financial education and information tools can be used to deliver effective financial knowledge and skills.
- Evaluations of metrics, survey questions, and methodologies to measure financial capability, behavior, and well-being outcomes.

Federal government-driven interventions to promote financial capability and potential approaches to improve their effectiveness.

Researchers across fields such as economics, public policy, consumer sciences, education, business, marketing, social work, sociology, behavioral psychology and decision-making or other related fields are encouraged to submit articles. For more details, visit: [http://www.treasury.gov/resource-center/financial-education/Documents/FLEC%20Special%20Issue%20Call%20for%20Papers%](http://www.treasury.gov/resource-center/financial-education/Documents/FLEC%20Special%20Issue%20Call%20for%20Papers%20)



FLEC Research and Data Clearinghouse Submission Information

Please complete and send to: ofe@treasury.gov with the subject line: FLEC RDC.

Title _____

Link _____

Abstract _____

Author(s) _____

Date Published _____

Free Tag *List key topics.*

Audience - *Choose all that apply:* **Educator** **Individual** **Researcher**

Type - *Choose one:* **Annotated Bibliography** **Article** **Conference proceedings**
Issue Brief **Letter** **Peer-reviewed Journal Article**
Presentation slides **Report** **Testimony** **Working paper**

Source - *Choose all that apply:* **Administrative data** **Aggregate data** **Case study**
Census Data **Discussion** **Focus groups and/or interviews**
Literature review **Simulation** **Survey Data**

Owner (Agency name) _____

Competency - *Chose the primary one:* **Earn** **Spend** **Save & Invest** **Borrow** **Protect**

Competency - Cross-Cutting Topic (Key topics): - **List all that apply.**

For example: Consumer Credit, Consumer Protection, Insurance, Mortgages, Retirement Savings Plan, Savings, Tax
